

PROPERTY MANAGEMENT AGREEMENT

This AGREEMENT (the "Agreement") is made on ____ day of 1/22/2015, by and between (b) (6), ("Owner(s)") and Prestige Property Management LLC and/or its heirs, employees, agents, officers, members, independent contractors, or assignees ("Manager"). The Owner and Manager are collectively referred to as the ("Parties").

Now therefore, in exchange for the mutual promises and other consideration set forth herein, the Parties agree as follows:

1. Owner hereby grants Manager the rights to manage, operate, control, rent, and lease the following described property:

(b) (6) Bristow OK 74010

Responsibilities of Manager:

Owner hereby appoints Manager as his lawful agent and attorney-in-fact with full authority to do any and all lawful things necessary for the fulfillment of this Agreement, including the following:

1. To collect all rents as they become due.
2. To make or cause to be made any and all maintenance, alterations, and/or repairs to the property and to hire and supervise all employees or contractors for the accomplishment of said items. Any items or work done to said property is solely at the Manager's discretion.
3. To advertise the property and display signs thereon; to rent and lease the property; to sign, renew and cancel rental agreements and leases for the property or any part thereof; to sue and recover for rent and for loss or damage to any part of the property and/or furnishings thereof; and, when expedient, to compromise, settle and release any such legal proceedings or lawsuits.

Liability of Manager:

Owner hereby agrees to hold Manager harmless from any and all claims, charges, debts, demands and lawsuits, including attorney's fees related to his management of the herein-described property, and from any liability for injury on or about the property which may be suffered by any employee, tenant or guest upon the property.

Compensation of Manager:

Owner agrees to compensate Manager as follows:

100% of Gross Rent including any late charges or fees the Manager decides to charge the tenant.

This compensation is for, but is not limited, to the following services provided by the Manager:

- 1) General Maintenance of the property at the SOLE discretion of the Manager.

- 2) Billing, Collecting, and Sending Proper Notices for Collection.
- 3) Sending Eviction Notices, Filing Evictions and Fees, and Collecting on any Judgments Awarded.
- 4) Advertising, Showings, and Lease Signing.

Manager will collect its fees from the gross rent monies from the lease of the property. Manager further understands the property is in foreclosure. IF THE PROPERTY GOES TO FORECLOSURE AUCTION OR IS SOLD VIA A SHORT SALE THEN MANAGER HEREBY AGREES TO FORGIVE ANY OUTSTANDING INVOICES OR FEES PAYABLE BY OWNER.

Owner further understands that the Manager is NOT paying any debt obligations, insurance obligations, HOA Dues, liens, judgments, or any other liabilities or obligations that the Owner may have for the property outlined in this contract.

Notice for Mechanic's Lien:

Owner hereby understands that the manager may place a mechanics lien on the property for any and all work performed on said property until payment is made in full. The manager hereby has the right to place such lien and file it of record at the proper county.

Term of Agreement:

This Agreement shall be effective as of the ____ day of 1/22/2015, 20__ and shall last two (2) years from the effective date. This agreement will auto renew on a monthly basis until a 30 day notice is given by either party.

Additional Disclosures:

Owner understands that the manager's intent is to preserve and maintain the property during the foreclosure process. It is the manager's goal to place tenants in the property to prevent any further deterioration of the property and also to help prevent vandalism and theft. Owner understands that the manager will NOT be paying any mortgage or debt obligations on behalf of the owner with the rent monies. Rent monies will be used to pay the fees to the Manager.

This document represents the entire Agreement between the parties hereto.

IN WITNESS WHEREOF, the parties hereto hereby execute this Agreement Dated this ____ day of 1/22/2015

DocuSigned by:

(b) (6)

"Owner"

DocuSigned by:

Daniel B. B. B.
Manager

1/21/2015